



Legislation Details

File #: 18-0802 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/17/2018 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/6/2018 **Final action:** 8/6/2018

Title: A resolution approving a proposed Escrow Agreement between the City and County of Denver, Curtis Park Group, LLC, Root Residential, LLC, and U.S. Bank National Association to satisfy an amended affordable housing plan for the S*Park project as an alternate to compliance with the Inclusionary Housing Ordinance.

Approves an agreement with Curtis Park Group, LLC; Root Residential, LLC; and U.S. Bank National Association to create an escrow agreement for \$3,596,953.08 to create 14 affordable multi-bedroom units located at 2642-2658 Arapahoe Street to satisfy the affordable housing requirements imposed for the S*Park development at 2500 and 2600 Arapahoe Street in Council District 9 (FINAN-201843335-00). The last regularly scheduled Council meeting within the 30-day review period is on 8-27-18. The Committee approved filing this item at its meeting on 7-25-18.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. RR18 0802 OED Arapahoe Strip Spark, 2. 18-0802 Filed Resolution_Curtis Park Group, LLC, Root Residential, LLC & U.S. Bank National Association 201843335-00, 3. 18-0802 Escrow Agreement_Curtis Park Group, LLC, Root Residential, LLC, and U.S. Bank National Association 201843335-00, 4. 18-0802 Filed Resolution_Curtis Park Group, LLC, Root Residential, LLC & U.S. Bank National Association 201843335-00.pdf, 5. 18-0802 - signed

Date	Ver.	Action By	Action	Result
8/7/2018	1	Council President	signed	
8/6/2018	1	City Council	adopted	Pass
7/25/2018	1	Safety, Housing, Education & Homelessness Committee	approved by consent	