



Legislation Text

File #: 23-1326, Version: 1

Finance Item/Grant Request Template

Date Submitted: 9-26-2023

**Requesting Agency: Department of Finance
Division:**

**Subject Matter Expert Name: Carolina Flores
Email Address: Carolina.flores@denvergov.org
Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance No. 591, Series of 2021, as amended by Ordinance No. 706, Series of 2021, as amended by Ordinance No. 1145, Series of 2021, as amended by Ordinance No. 1192, Series of 2021, as amended by Ordinance No. 374, Series of 2022, as amended by Ordinance No. 969, Series of 2022, as amended by Ordinance No. 1450, Series of 2022, as amended by Ordinance No. 0548, Series of 2023 to allocate interest earnings in the American Rescue Plan Act Grant Fund support the City's House 1000 Initiative.

Amends Ordinance No. 591, Series of 2021, to make additional allocations of funds from the Recovery category of the ARPA Grant based on interest earnings through June of 2023 in the amount of \$4,700,000 to support the House1000 Initiative, citywide. The Committee approved filing this item at its meeting on 9-27-2023.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund

**Transfer; Appropriation; Other):
Supplemental Grant**

Amount:

\$4,700,000

Budget Year:

2023

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Ordinance 591, Series 2021 - American Rescue Plan Act Grant Fund

Grantor (if applicable):

US Department of Treasury

Fund Matching Requirements (if applicable):

Fiscal Impact: