



## Legislation Details

**File #:** 22-1484      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/7/2022      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 11/28/2022      **Final action:** 11/28/2022

**Title:** A resolution approving a proposed Loan Agreement between the City and County of Denver and Pennrose Holdings, LLC to provide gap financing for the construction and long-term operation of housing reserved for 56 chronically homeless transition-aged youth in Denver at 2700 Wewatta Way in Council District 9.

Approves a loan agreement with Pennrose Holdings, LLC for \$3,000,000 and 60 years from the maturity date, to provide gap financing for the construction and long-term operation of housing reserved for 56 chronically homeless transition-aged youth in Denver at 2700 Wewatta Way in Council District 9 (HOST-202265484). The last regularly scheduled Council meeting within the 30-day review period is on 12-19-2022. The Committee approved filing this item at its meeting on 11-16-2022.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR22-1484\_HOST\_2700 Wewatta Loan Agreement, 2. 2022-11-16 2700 Wewatta revised final, 3. 22-1484 Filed Resolution\_Pennrose Holdings, LLC\_202265484-00, 4. 22-1484\_Pennrose\_Holdings\_LLC\_2022\_Loan\_Agreement\_202265484-00, 5. 22-1484 Filed Resolution\_Pennrose Holdings, LLC\_202265484-00, 6. 22-1484 - signed

Date	Ver.	Action By	Action	Result
11/28/2022	1	Council President	signed	
11/28/2022	1	City Council	adopted	Pass
11/16/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass