



Legislation Details

File #: 18-1188 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/15/2018 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/13/2018 **Final action:** 11/13/2018

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Marycrest Apartments, LLC for construction of 65 units of income-restricted housing at 2777 West Parkside Place.
Approves a loan agreement with Marycrest Apartments, LLC for \$700,000 and for three years to support the construction of 65 units of income-restricted housing for residents earning between 30% and 60% of area median income at 2777 West Parkside Place in Council District 9 (OEDEV-201843603-00). The last regularly scheduled Council meeting within the 30-day review period is on 12-3-18. The Committee approved filing this item at its meeting on 10-24-18.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR18 1188 OED Marycrest, 2. 18-1188 Filed Resolution_Marycrest Apartments, LLC 201843603-00, 3. 18-1188 Loan Agreement Home Program Part I_Marycrest Apartments, LLC 201843603-00, 4. 18-1188 Filed Resolution_Marycrest Apartments, LLC 201843603-00.pdf, 5. 18-1188 - signed

Date	Ver.	Action By	Action	Result
11/14/2018	1	Council President	signed	
11/13/2018	1	City Council	adopted	Pass
10/24/2018	1	Safety, Housing, Education & Homelessness Committee	approved by consent	