



Legislation Text

File #: 19-1039, Version: 1

Finance Item/Grant Request Template

Date Submitted: 9-30-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Rory Regan
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a rescission, a cash transfer, and a supplemental appropriation from the General Contingency Fund to the Liability Claims Special Revenue Fund.

Approves a supplemental appropriation of \$975,000 from General Fund Contingency to transfer to the Liability and Claims Special Revenue Fund to provide sufficient fund capacity. The Committee approved filing this item at its meeting on 10-8-19.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This request will approve a rescission of \$975,000 from General Fund contingency so that a cash transfer can be made from the General Fund to City Attorney's Liabilities and Claims Fund (11827-4510000). This will provide sufficient budget capacity to fund a legal settlement regarding a federal court judgment against the City.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Supplemental

Amount: \$975,000

Budget Year: 2019

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: