



Legislation Details

File #: 11-0054 **Version:** 1

Type: Bill **Status:** Passed

File created: 2/2/2011 **In control:** Finance & Governance Committee

On agenda: 2/2/2011 **Final action:** 2/22/2011

Title: Authorizes the Manager of Finance to provide financing through a capital lease purchase transaction on behalf of Technology Services to acquire and implement a new property tax collection system totaling \$4,338,149. (GENERAL GOVERNMENT & FINANCE) Approves a 5-year capital lease purchase transaction with Banc America Public Capital Corp. for purchase of a property tax collection system and associated equipment from Manatron Inc. costing \$4,338,149, with annual lease payments of approximately \$930,000 for total cost of approximately \$4,650,000. This is a companion to CB11-0052 and CB11-0053. The last regularly scheduled Council meeting within the 30-day review period is on -11. The Committee approved filing this bill at its meeting on 2-2-11.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A bill for an ordinance approving a proposed Equip - Bill Request, 2. A bill for an ordinance approving a proposed Equip - BR11-0054. DOF - Capitol Lease Purchase for TS property tax collection system, 3. A bill for an ordinance approving a proposed Equip - BR11-0054. DOF - Key Contract Terms, 4. A bill for an ordinance approving a proposed Equip - CB11-0054_Bill_Banc of America Public Capital Corp

Date	Ver.	Action By	Action	Result
2/22/2011	4	City Council	passed	Pass
2/14/2011	3	City Council	ordered published	Pass
2/8/2011	2	Mayor-Council	No Action	
2/2/2011	1	Finance & Governance Committee	approved for filing	Pass