



Legislation Details

File #: 16-0800 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 9/6/2016 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 10/3/2016 **Final action:** 10/3/2016

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and CD-INCA LLC to finance for the acquisition of land for future mixed income housing located at 4001 Inca Street.

Approves an agreement with CD-INCA, LLC in the amount of \$2 million from Community Development Block Grant funds and \$1 million from the OED Affordable Housing Fund (General Fund) for five years with the loan being structured as a repayable loan to assist in the financing for the land purchase for future mixed income housing located at 4001 Inca Street in the Sunnyside neighborhood in Council District 1 (OEDEV-201630376-00). The last regularly scheduled Council meeting within the 30-day review period is on 10-24-16. The Committee approved filing this resolution at its meeting on 9-14-16.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. RR16 0800 OED Resolution Request - 41st Inca 090216, 2. 16-0800_41st and Inca Presentation.pdf, 3. 16-0800 Filed Resolution_CD-INCA LLC.201630376-00, 4. 16-0800 Contract CD-INCA LLC.201630376-00, 5. 16-0800 - signed_final_.pdf

Date	Ver.	Action By	Action	Result
10/6/2016	1	Clerk & Recorder	attestation	
10/4/2016	1	Council President	signed	
10/3/2016	1	City Council	adopted	Pass
9/14/2016	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass