

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## **Legislation Text**

File #: 20-0224, Version: 1

## **Contract Request Template (Contracts; IGAs; Leases)**

Date Submitted: 2-28-20

**Requesting Agency:** Arts and Venues

**Division:** 

#### **Subject Matter Expert Name:**

Name:	Tad Bowman
Email:	Tad.Bowman@denvergov.org

#### **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

# A resolution approving a proposed contract between the City and County of Denver and AEG Presents--Rocky Mountains, LLC to promote and book live concerts and events.

Approves a commission contract with AEG Presents -- Rocky Mountains, LLC for \$8,550,000 and through 12-31-22 to promote and book live concerts and events at Denver Arts & Venues facilities, including Denver Coliseum and Red Rocks Amphitheatre (THTRS-201952921-00). The last regularly scheduled Council meeting within the 30-day review period is on 4-20-20. The Committee approved filing this item at its meeting on 3-18-20.

**Affected Council District(s) or citywide?** Council District 9 and Mountain Park

**Contract Control Number:** THTRS-201952921-00

Vendor/Contractor Name (including any "DBA"): AEG Presents -- Rocky Mountains, LLC

#### Type and Scope of services to be performed:

This resolution will approve a new contract for the Denver Arts & Venues Promoter Commission Program to induce the Promoter to host events in City venues. The venues in question are in Council District 9 (Denver Coliseum and Red Rocks Amphitheatre and DPAC facilities). The

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contract continues a commission program to incentivize Promoter to promote and book live concerts and events at the Denver Arts & Venues facilities. The purpose of this commission program is to increase revenues to the City in the form of ticket sales and concessions. This program is essentially the same as the program used in previous calendar years with this new contract covering 2020-2022.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

**Term of initial contract:** 01/01/20 - 12/31/22

**Options for Renewal:** 

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$8,550,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

#### **For Amendments/Renewals Extensions:**

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different

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way of doing business etc.)