



Legislation Details

File #: 22-1632 **Version:** 1

Type: Bill **Status:** Passed

File created: 12/5/2022 **In control:** Finance & Governance Committee

On agenda: 1/17/2023 **Final action:** 1/17/2023

Title: A bill for an ordinance approving a proposed Purchase and Sale Agreement between the City and County of Denver and IH Holdings Sixteen, LLC, for the acquisition of a hotel property located at 12033 East 38th Avenue, 3835 Peoria Street, and 3805 Peoria Street, known as the Stay Inn, to provide 95 supportive housing units and one manager unit in Council District 8. Approves a purchase and sale agreement with IH Holdings Sixteen, LLC for \$9,000,000 and through 6-30-2023 for the acquisition of hotel properties located at 12033 East 38th Avenue, 3835 Peoria Street, and 3805 Peoria Street, known as the Stay Inn, to provide 95 supportive housing units and one manager unit in Council District 8 (FINAN-202264437-00). The last regularly scheduled Council meeting within the 30-day review period is on 1-30-2023. The Committee approved filing this item at its meeting on 12-13-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR22-1632_DOF_Executive Summary City Council_Hotel Acq_HOST_D1, 2. BR22-1632_DOF_Ordinance Request Form_Hotel Acq_HOST_D1, 3. FINAL FINGOV 12033 E. 38th Avenue Acquisition_Stay Inn_Slide Deck, 4. 22-1632 Filed Bill_IH Holdings Sixteen LLC 202264437-00, 5. 22-1632 Purchase and Sale Agreement_IH HOLDINGS SIXTEEN LLC 202264437-00, 6. 22-1632 Filed Bill_IH Holdings Sixteen LLC, 7. 22-1632 - signed, 8. 22-1632 For an ordinance approving a proposed Purchase and Sale Agreement between

Date	Ver.	Action By	Action	Result
1/19/2023	1	Mayor	signed	
1/17/2023	1	Council President	signed	
1/17/2023	1	City Council	placed upon final consideration and do pass	Pass
1/9/2023	1	City Council	ordered published	
12/13/2022	1	Finance & Governance Committee	approved for filing	Pass