



Legislation Text

File #: 17-1366, Version: 1

**Finance Item/Grant Request Template**

**Date Submitted: 11/21/17**

**Requesting Agency: DOF**  
**Division: BMO**

**Subject Matter Expert Name:**

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**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance making rescissions in the General Fund and making transfers to and appropriations in the Capital Improvement and Capital Maintenance Fund.**

Rescinds, transfers and re-appropriates \$1.2 million to the Real Estate Capital Improvement Fund to support a sublease for City employee workspace at 101 West Colfax Avenue in Council District 9. The Committee approved filing this bill by consent on 11-28-17.

**Affected Council District(s) or citywide? CD 9**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

rescind general fund budget from Parks and Recreation and Public Works and transfer that budget to the Real Estate capital improvement fund to fund the sublease for 101 W Colfax.

This ordinance request seeks approval for several financial actions needed to support a sublease for 101 W Colfax. \$1.2M for 2018 which includes the annual lease and associated one-time costs.

The following financial actions are requested to support the \$1.2M appropriation:

- Rescind, transfer, and re-appropriate \$850K in vacancy savings from the 2017 Parks and Recreation general fund operating budget to the Real Estate capital improvement fund.
- Rescind, transfer and re-appropriate \$350K from vacancy savings in the 2017 Public Works general fund operating budget to the Real Estate capital improvement fund.

- Reappropriate to

<u>Fund</u>	<u>Org</u>	<u>Project Number</u>	<u>Project Name</u>	<u>Amount</u>
34060	2570000	PQ014	Space Allocation Move/Support	\$1,200,000

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

Rescinds, transfers and re-appropriates

**Amount:**

\$1,200,000

**Budget Year:**

2017

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**