



Legislation Details

File #: 16-0138 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/3/2016 **In control:** Consent

On agenda: 3/3/2016 **Final action:** 3/15/2016

Title: Amends a loan agreement with Del Norte Neighborhood Development Corporation on an 80-unit affordable housing rental project known as Avondale Apartments located in Council District 3 to update repayment terms for the loan, extend the covenant by ten years, and allow for the condominiumization of the collateral.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. RR16 0138 OED Resolution Request - Avondale 022216, 3. CR16-0138_Resolution_DelNorteAvondaleApartments.201208314-02, 4. 201208314-02.Del Norte 2nd Amendment and Modification Agreement

Date	Ver.	Action By	Action	Result
3/15/2016	4	City Council	approved	
3/14/2016	3	City Council	adopted	Pass
3/8/2016	2	Mayor-Council	No Action	
3/3/2016	1	Consent	approved by consent	