



## Legislation Details

**File #:** 16-0138      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 3/3/2016      **In control:** Consent

**On agenda:** 3/3/2016      **Final action:** 3/15/2016

**Title:** Amends a loan agreement with Del Norte Neighborhood Development Corporation on an 80-unit affordable housing rental project known as Avondale Apartments located in Council District 3 to update repayment terms for the loan, extend the covenant by ten years, and allow for the condominiumization of the collateral.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Bill Request, 2. RR16 0138 OED Resolution Request - Avondale 022216, 3. CR16-0138\_Resolution\_DelNorteAvondaleApartments.201208314-02, 4. 201208314-02.Del Norte 2nd Amendment and Modification Agreement

Date	Ver.	Action By	Action	Result
3/15/2016	4	City Council	approved	
3/14/2016	3	City Council	adopted	Pass
3/8/2016	2	Mayor-Council	No Action	
3/3/2016	1	Consent	approved by consent	