



Legislation Text

File #: 23-0456, Version: 1

Finance Item/Grant Request Template

Date Submitted: 4-24-2023

**Requesting Agency: Finance
Division:**

**Subject Matter Expert Name: Jackson Brockway
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Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a rescission from and an appropriation in the Capital Improvements and Capital Maintenance Fund.

Authorizes a cash transfer of \$71,037.90 between two accounts supporting Denver Moves Bicycle Implementation, in order to correct a previous line-item error and without changing the total funds allocated to this project. The Committee approved filing this item at its meeting on 4-25-2023.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The original approved ordinance 0262, series of 2023, approved a transfer of \$211,483.04 from Capital Program MJ020 - 18th/19th Multimodal Improvements to Capital Program PO008 - Denver Moves Implementation. The 18th/19th Multimodal Improvements project successfully installed transit-only and protected bike lanes on 18th and 19th Streets between Wynkoop and Welton in 2022. The project was completed under budget but due to the specific capital program established, the funds cannot be moved to address another project's funding need without Council action. This ordinance sought to move the remaining funding from one multimodal transportation project to another.

The transfer as authorized by this ordinance would support final design and installation of the Sherman St Protected Bike Lane project between E Colfax Ave and E 19th Ave. This project is currently at 60% design through the South Central Community Transportation Network. The Sherman St project is within .3 miles of the 18th Ave/19th St project and is of a similar project type to 18th/19th. This administrative action would provide additional dollars to close a funding gap in the Sherman St Protected Bike Lane Project, a gap which is driven by unexpected construction cost inflation, and would result in the installation of 0.84 miles of Protected Bike Lane.

Program PU004, which contains a portion of the budget to be rescinded, was mistakenly left out of the ordinance, 0262, series of 2023. This ordinance approves transferring the remaining balance of PU004 to MJ020 to allow sufficient funds for the transfer. The allowable use of the funds for these two Capital Programs are the same. The proposed transfer is listed below.

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount</u>
31050-5000000- MJ020-05	18th/19th Multimodal Improvements	Executive Director of the Department of Transportation and Infrastructure	\$71,037.90
31050-5000000- PU004	18th/19th Multimodal Improvements	Executive Director of the Department of Transportation and Infrastructure	\$(71,037.90)

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: