



Legislation Text

File #: 23-1618, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-30-2023

Requesting Agency: DERP

Division:

Subject Matter Expert Name: James Thompson

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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending the 1963 Retirement Plan with regard to retirement benefits.

Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to reduce the actuarial assumption of investment return for 7.25% to 7%, citywide. The Committee approved filing this item at its meeting on 10-31-2023.

Affected Council District(s) or citywide?

citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?