



Legislation Details

File #: 22-1271 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/3/2022 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 10/24/2022 **Final action:** 10/24/2022

Title: A resolution approving a proposed Agreement with New Community Transformation Fund - Denver GP, LLC, to provide technical and capital support to qualifying small business entrepreneurs, citywide. Approves a contract with New Community Transformation Fund - Denver GP, LLC, for \$15,187,405 funded by 1% of Denver's retail special cannabis sales tax and through 7-30-2025, with two one-year options to extend, to provide technical and capital support to qualifying small business entrepreneurs, citywide (202264977). The last regularly scheduled Council meeting within the 30-day review period is on 11-14-2022. The Committee approved filing this item at its meeting on 10-12-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR22-1271_DEDO Resolution Request - Malone Fund, 2. DEDO Presentation - Malone Fund, 3. 22-1271 Filed Resolution_NewCommunityTransformationFund-Denver GP, LLC_202264977-00_10182022_BLM_Final, 4. 22-1271 Filed Agreement_NewCommunityTransformationFund-Denver_GP_LLC_202264977-00_10192022_BLM, 5. 22-1271 Filed Resolution_NewCommunityTransformationFund-Denver GP, LLC_202264977-00_10182022_BLM_Final, 6. 22-1271 - signed

Date	Ver.	Action By	Action	Result
10/24/2022	1	Council President	signed	
10/24/2022	1	City Council		
10/12/2022	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass