



Legislation Details

File #: 24-0267 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/26/2024 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 3/18/2024 **Final action:** 3/18/2024

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Habitat for Humanity of Metro Denver, Inc. to assist with development and construction costs of eight (8) income-restricted homeownership affordable units located 5101 Leetsdale Drive in Council District 5.

Approves a loan agreement with Habitat for Humanity of Metro Denver, Inc., in the amount of \$900,000 to assist with the finance costs associated with the development of eight (8) income-restricted homeownership affordable units, which will be known as Augustana Townhomes, in Council District 5 (HOST-202370649). The last regularly scheduled Council meeting within the 30-day review period is on 4-8-2024. The Committee approved filing this item at its meeting on 3-6-2024.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR24-0267_HOST-Augustana-final, 2. 24-0267_Agmt_Habitat_for_Humanity_of_Metro_Denver_Inc._Loan_Agrmt_2023_HOME_\$900K_Augustana, 3. 24-0267 Filed Resolution_Habitat for Humanity of Metro Denver Inc._202370649 03.11.pdf, 4. 24-0267 Filed Resolution_Habitat for Humanity of Metro Denver Inc._202370649 03.11.2024, 5. 24-0267_signed

Date	Ver.	Action By	Action	Result
3/18/2024	1	Council President	signed	
3/18/2024	1	City Council	adopted	Pass
3/6/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass