



Legislation Details

File #: 19-0132 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/12/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 4/15/2019 **Final action:** 4/15/2019

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Colburn LLC for renovation and development of an affordable housing project located at 980 Grant Street, Denver, Colorado.
Approves a loan agreement with Colburn LLC for \$3,450,000 and for sixty-nine years to support the acquisition and rehabilitation of an existing income-restricted property known as the Colburn Hotel to preserve 91 units of housing for low-income residents, located at 980 Grant Street in Council District 10 (OEDEV-201842018-00). The last regularly scheduled Council meeting within the 30-day review period is on 5-6-19. The Committee approved filing this item at its meeting on 3-27-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR19 0132 OED Colburn Hotel.pdf, 2. COLBURN HOTEL 030419, 3. 19-0132 Filed Resolution_Colburn LLC_201842018-00, 4. 19-0132 Loan Agreement_Colburn LLC_201842018-00, 5. 19-0132 Filed Resolution_Colburn LLC_201842018-00.pdf, 6. 19-0132 - signed

Date	Ver.	Action By	Action	Result
4/15/2019	1	City Council	adopted	Pass
4/15/2019	1	Council President	signed	
3/27/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass