



Legislation Text

File #: 24-0743, Version: 1

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted: 6-03-2024**

**Requesting Agency: Department of Housing Stability  
Division:**

**Subject Matter Expert Name: Alex Marqusee**  
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**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Loan Agreement between the City and County of Denver and 2915 Welton Development, LLC to assist with the financing and construction costs of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street in Council District 9.**

Approves a loan agreement with 2915 Welton Development, LLC., for \$3,360,000 to assist with the financing and construction costs of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street, in Council District 9 (HOST-202474078). The last regularly scheduled Council meeting within the 30-day review period is on 7-8-2024. The Committee approved filing this item at its meeting on 6-5-2024.

**Affected Council District(s) or citywide?**  
**Council District 9**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**