



## Legislation Details

**File #:** 22-1486      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/7/2022      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 11/28/2022      **Final action:** 11/28/2022

**Title:** A resolution approving a proposed Loan Agreement between the City and County of Denver and Archway Montview Manor, LLC for the acquisition and renovation of Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9.  
Approves a loan agreement with Archway Montview Manor, LLC for \$3,400,000, with \$1,450,000 as a cash flow loan and \$1,950,000 as a performance loan and for 30 and 60-year terms respectively, for the acquisition and renovation of Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9 (HOST-202265493). The last regularly scheduled Council meeting within the 30-day review period is on 12-19-2022. The Committee approved filing this item at its meeting on 11-16-2022.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR22-1486\_HOST\_Montview Manor Loan Agreement, 2. 22-1486\_Archway\_Montview\_Manor\_LLC\_Loan\_Agrmt\_202265493-00, 3. 22-1486 Filed Resolution\_Archway Montview Manor, LLC\_202265493-00, 4. 22-1486 Filed Resolution\_Archway Montview Manor, LLC\_202265493-00, 5. 22-1486 - signed

Date	Ver.	Action By	Action	Result
11/28/2022	1	Council President	signed	
11/28/2022	1	City Council	adopted	Pass
11/16/2022	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass