



Legislation Details

File #: 22-1486 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/7/2022 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/28/2022 **Final action:** 11/28/2022

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Archway Montview Manor, LLC for the acquisition and renovation of Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9.
Approves a loan agreement with Archway Montview Manor, LLC for \$3,400,000, with \$1,450,000 as a cash flow loan and \$1,950,000 as a performance loan and for 30 and 60-year terms respectively, for the acquisition and renovation of Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9 (HOST-202265493). The last regularly scheduled Council meeting within the 30-day review period is on 12-19-2022. The Committee approved filing this item at its meeting on 11-16-2022.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR22-1486_HOST_Montview Manor Loan Agreement, 2. 22-1486_Archway_Montview_Manor_LLC_Loan_Agrmt_202265493-00, 3. 22-1486 Filed Resolution_Archway Montview Manor, LLC_202265493-00, 4. 22-1486 Filed Resolution_Archway Montview Manor, LLC_202265493-00, 5. 22-1486 - signed

Date	Ver.	Action By	Action	Result
11/28/2022	1	Council President	signed	
11/28/2022	1	City Council	adopted	Pass
11/16/2022	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass