



Legislation Details

File #: 24-0520 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 4/15/2024 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 5/20/2024 **Final action:** 5/20/2024

Title: A resolution approving a proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust to assist in the acquisition of real property located at 1520 Trenton Street in Council District 8 which contains 13 existing rental units to be converted to affordable condominiums to be sold at prices affordable to qualifying households. Approves a funding agreement with Elevation Community Land Trust for \$975,000 to assist in the acquisition of 13 existing rental units to be converted to condominiums to be sold at prices affordable to qualifying households, in Council District 8 (HOST-202473534). The last regularly scheduled Council meeting within the 30-day review period is on 6-10-2024. The Committee approved filing this item at its meeting on 4-24-2024.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR-24-0520_HOST_1520 Trenton_4-9-2024, 2. 24-0520 Filed Resolution_Elevation Community Land Trust_202473534_05.15.pdf, 3. 24-0520_Agmt_Elevation_Community_Land_Trust_1520_Trenton_Street_Funding_Agreement_\$975000_ARPA, 4. 24-0520 Filed Resolution_Elevation Community Land Trust, 5. 24-0520_signed.pdf

Date	Ver.	Action By	Action	Result
5/20/2024	1	Council President	signed	
5/20/2024	1	City Council	adopted	Pass
4/24/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass