



Legislation Text

File #: 20-0933, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 9-7-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the 1840 Grant Street Urban Redevelopment Plan, the creation of the 1840 Grant Street Urban Redevelopment Area and the 1840 Grant Street Property Tax Increment Area and Sales Tax Increment Area and in connection therewith amending the St. Luke's Urban Redevelopment Plan.

Approves the 1840 Grant Street Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and sales and property tax increment areas and, in connection therewith, amending the St. Luke's Urban Redevelopment Plan in Council District 10. The last regularly scheduled Council meeting within the 30-day review period is on 11-2-20. The Committee approved filing this item at its meeting on 9-15-20.

Affected Council District(s) or citywide? Council District 10

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Establishing an Urban Redevelopment Area ("Area") will assist in the process of redevelopment

of an underutilized and blighted site generally bounded by 19th Avenue to the north, Logan Street to the east, the northern property line of private property to the south, and Grant Street to the west. One of the three parcels fronts Grant Street while the other two have frontage along Logan Street. The proposed Area contains the historically significant structures of the Cathedral High School and Sisters of Charity Convent building, located on the parcel fronting Grant Street, and the Oscar Malo Jr. Memorial Hall Gymnasium, located on the proposed Area's southernmost parcel fronting Logan Street. The third parcel within the proposed Area, situated directly north of the gymnasium and east of the convent and school building, is used as a surface parking lot. The redevelopment project involves the redevelopment of the Area into a mixed-use project to include office, retail, hotel, and event space. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan and the authorization of tax increment financing.

The Urban Redevelopment Area created by the St. Luke's Urban Redevelopment Plan (approved in 1996) contains an area that overlaps with the proposed Area (the "Overlap Area"). No development or rehabilitation occurred in the Overlap Area pursuant to the St. Luke's Urban Redevelopment Plan. The Ordinance will also amend the St. Luke's Urban Redevelopment Plan to remove the Overlap Area from the St. Luke's Urban Redevelopment Area.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?