



Legislation Text

File #: 22-1485, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-14-2022

**Requesting Agency: Department of Housing Stability
Division:**

**Subject Matter Expert Name: Justin Hill
Email Address: Justin.Hill@denvergov.org
Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Funding Agreement between the City and County of Denver and Archway Montview Manor LLC for one-time assistance with acquiring Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9.

Approves a funding agreement with Archway Montview Manor, LLC for \$1,000,000 in American Rescue Plan Act funds for one-time assistance with acquiring Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9 (HOST-202265494). The last regularly scheduled Council meeting within the 30-day review period is on 1-3-2023. The Committee approved filing this item at its meeting on 11-16-2022.

Affected Council District(s) or citywide? 9

Contract Control Number: HOST-202265494

Vendor/Contractor Name (including any "DBA"): Archway Montview Manor LLC

Type and Scope of services to be performed:

Archway Montview Manor LLC is acquiring Montview Manor, a 13-story building consisting of 88 rental units in a naturally

occurring senior affordable housing community in the South City Park neighborhood. Montview Manor provides current residents with access to opportunities and many amenities, sitting half a block from City Park, the #20 bus line, and a block and a half from the #15 bus line on Colfax. The building was constructed in 1962 with concrete and steel construction.

Archway is seeking \$1 million in funding from HOST for acquisition of the Montview Manor building and accompanying rehabilitation, which will include an American Rescue Plan Act (ARPA) grant. Montview Manor serves seniors with a range of incomes from 30% AMI to over 80% AMI. Currently, 25% of the units are occupied by residents at or below 30% AMI rents and 75% of units are at 60% AMI rents or below. Per the seller's requirements, Archway is required to prevent displacement of any current residents.

Scope of work:

The majority of funds will be used for acquisition of the existing building, and while some of the units have recently received upgrades including new appliances, windows, flooring, and plumbing fixtures, the remaining units are in need of the same upgrades. Archway intends to assess and update units as needed upon turnover. The rehab scope includes all immediate short-term needs identified in the Capital Needs Assessments which largely include work on the exterior of the building as well as other common area and building system components. As an existing building there is no design component to the project. The building currently has many low-flow toilets in the units and LED light fixtures are being installed when units are turned over and are updated. Additionally, many of the units received new sliding glass doors and windows within the past five years. Archway is committed to operating energy efficient buildings and is exploring energy saving opportunities at Montview Manor. The Phase I Environmental Site Assessment did not identify any Recognized Environmental Conditions (REC), Controlled RECs, or Historical RECs.

Location (if applicable): 1663 Steele St. Denver, CO 80206

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)