



Legislation Text

File #: 17-0119, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-31-17

Requesting Agency: Denver Arts & Venues
Division:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Third Amendatory Agreement between the City and County of Denver and AEG Live - Rocky Mountains, LLC for an extension of the term date by one year, and an increase in the total contract amount, to promote events at the Denver Coliseum and Red Rocks Amphitheater.

Amends a contract with AEG Live-Rocky Mountains, LLC by adding one year for a new end date of 12-31-17 and \$2.4 million for a new total contract in the amount of \$6.4 million for the Denver Arts & Venues Promoter Commission Program to incentivize promoting events at the Denver Coliseum in Council District 9 and at Red Rocks Amphitheatre (THTRS-201313532-03). The last regularly scheduled Council meeting within the 30-day review period is on 3-13-17. The Committee approved filing this resolution by consent on 2-8-17.

Affected Council District(s) or citywide? CD 9

Contract Control Number: THTRS-201313532-03

Vendor/Contractor Name (including any "DBA"): AEG Live-Rocky Mountains, LLC

Type and Scope of services to be performed: for the Denver Arts & Venues

Promoter Commission Program to incentivize promoting events at the Denver Coliseum in Council District 8 and at Red Rocks Amphitheatre

Location (if applicable): Denver Coliseum in Council District 8 and at Red Rocks Amphitheatre

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment? Amendment

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract? January 1, 2014 to December 31, 2016

What is the length of the extension/renewal? One year

What is the revised total term of the contract? January 1, 2014 to December 31, 2017

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)