



Legislation Details

File #: 24-0744 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/27/2024 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 6/17/2024 **Final action:** 6/17/2024

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Archway Investment Corporation, Inc. to provide additional funding for the rehabilitation of four former dormitory buildings into 154 income-restricted units in Council District 8. Amends a loan agreement with Archway Investment Corporation, INC., adding \$1,000,000 for a new total of \$4,850,000 to complete construction on four existing dormitory buildings into 154 income-restricted units, in Council District 8 (HOST-202265780/HOST-202473777). The last regularly scheduled Council meeting within the 30-day review period is on 7-8-2024. The Committee approved filing this item at its meeting on 6-5-2024.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR24-0744_HOST_-Archway Mosaic Amendment, 2. 24-0744 Filed Resolution_Archway Investment Corp_202473777 06.10.pdf, 3. 24-0744_Agmt_Archway_Investment_Corp_\$1M_Loan_Amend_to_Increase_Linkage_Fee_Mosaic_Community_Campus, 4. 24-0744 Filed Resolution_Archway Investment Corp_202473777 06.10.2024, 5. 24-0744_signed.pdf

Date	Ver.	Action By	Action	Result
6/17/2024	1	Council President	signed	
6/17/2024	1	City Council	adopted	Pass
6/5/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass