



Legislation Details

File #: 20-0800 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/3/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/24/2020 **Final action:** 8/24/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and 1275 Sherman, LLC to support the construction of affordable housing. Approves a loan agreement with 1275 Sherman, LLC for \$1,545,000 for fifty years, including a sixty-year restrictive covenant, to support the construction of Capitol Square Apartments, comprised of 103 affordable apartments located at 1295 Sherman Street in Council District 10 (HOST-202054254). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-12-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0800 HOST Capitol Square, 2. Pan Hall-CapSquare-48th 081220, 3. 20-0800 Filed Resolution_1275 Sherman, LLC 202054254-00, 4. 20-0800 Agreement_1275 Sherman LLC 202054254, 5. 20-0800 Filed Resolution_1275 Sherman, LLC, 6. 20-0800 - signed

Date	Ver.	Action By	Action	Result
8/24/2020	1	Council President	signed	
8/24/2020	1	City Council	adopted	Pass
8/12/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass