



Legislation Text

File #: 21-1380, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-8-21

Requesting Agency: Office of Human Resources
Division:

Subject Matter Expert Name:

Name:	Chris O'Brien
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed First Amendment to 2020-2021 Insurance Agreement between the City and County of Denver and Standard Insurance Company by adding funds to administer employee benefit plans including life insurance, and short-term and long-term disability plans for all qualified benefitted employees.

Amends a contract with Standard Insurance Company by adding \$33 million for a new total of \$55 million and three years for a new end date of 12-31-24 to administer employee benefit plans including life insurance, and short-term and long-term disability plans for all qualified benefitted employees (CSAHR-202053663-01). The last regularly scheduled Council meeting within the 30-day review period is on 12-20-21. The Committee approved filing this item at its meeting on 11-16-21.

Affected Council District(s) or citywide? Citywide

Contract Control Number: CSAHR-202053663-01

Vendor/Contractor Name (including any "DBA"): Standard Insurance Company

Type and Scope of services to be performed:

Standard Insurance Company will administer and process all Denver employee life insurance and disability plan eligibility, as well as, all life and disability claims.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

10/5/20 - 12/31/21

What is the length of the extension/renewal?

3 years

What is the revised total term of the contract?

10/5/20 - 12/31/24

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$22,000,000.00

What is the value of the proposed change?

\$33,000,000.00

What is the new/revised total value including change?

\$55,000,000.00

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)