



Legislation Details

File #: 13-0575 **Version:** 1

Type: Bill **Status:** Passed

File created: 8/28/2013 **In control:** Business Workforce and Sustainability

On agenda: 8/28/2013 **Final action:** 9/16/2013

Title: Approves a loan request for \$1,000,000 to 2201 Arapahoe LLC (real estate holding company of Great Divide Brewing Company) for the company's business expansion in Council District 9. (BUSINESS, WORKFORCE & SUSTAINABILITY) OED seeks approval of a \$1.0 million property acquisition loan to 2201 Arapahoe LLC (real estate holding company of Great Divide Brewing Company). The property located at 3403 Brighton Blvd. will be developed into a brewery and tap room that will serve as community gathering location and tourist attraction. The new facility will increase Great Divide's production from 32,000 barrels to an initial capacity of 100,000 barrels and eventually 200,000 to 250,000 barrels over a period of 10 to 15 years. Development of the property is planned to begin in late 2014 or early 2015. The Committee approved filing this bill at its meeting on 8-28-13.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. BR13-0575. OED - loan to great divide brewing, 3. GDBC_BWS_Draft_8_27_13 .pptx, 4. CB13-0575_Bill_2201 Arapahoe LLC 201312579 Ordinance, 5. CB13-0575_Agreement_2201 Arapahoe LLC 201312579

Date	Ver.	Action By	Action	Result
9/16/2013	4	City Council	passed	Pass
9/9/2013	3	City Council	ordered published	Pass
9/3/2013	2	Mayor-Council	No Action	
8/28/2013	1	Business Workforce and Sustainability	approved for filing	Pass