



Legislation Details

File #: 17-1349 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/20/2017 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/11/2017 **Final action:** 12/11/2017

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Moline @ Stapleton Apartments LLLP for a loan to fund affordable housing development costs. Approves a cash flow loan 40-year agreement with Moline @ Stapleton Apartments LLLP, in the amount of \$2.6 million to build 180 apartments at 2820 North Moline Street including 11 Veterans Administration Supportive Housing units and 11 Section 811 vouchers to serve homeless veterans and persons with disabilities, and 158 apartments for families that earn up to 60% Area Median Income (AMI) in Council District 8 (OEDEV-201735845-00). The last regularly scheduled Council meeting within the 30-day review period is on 1-2-18. The Committee approved filing this resolution at its meeting on 11-29-17.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. RR17 1349 OED Moline Loan Agreement, 2. Moline at Stapleton 112917 FINAL(2), 3. 17-1349_Contract_Moline at Stapleton Apt LLLP, 4. 17-1349_Filed Resolution_Moline at Stapleton Apts LLLP.201735848-00, 5. 17-1349 Filed Resolution_Moline at Stapleton Apts LLLP.201735848-00.pdf, 6. 17-1349 - signed

Date	Ver.	Action By	Action	Result
12/12/2017	1	Council President	signed	
12/11/2017	1	City Council	adopted	Pass
11/29/2017	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass