



## Legislation Details

**File #:** 23-0291      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 3/12/2023      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 4/10/2023      **Final action:** 4/10/2023

**Title:** A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Northfield Flats, LLC to extend the maturity date of a loan for funding for an affordable housing development, located at 4545 Xenia Street in Council District 8. Amends a loan agreement with Northfield Flats, LLC to add 2 years to the loan maturity date for a new term of 20 years to align with senior lender requirements for funding at an affordable housing development, located at 4545 Xenia Street in Council District 8. No change to loan amount (HOST-202264595-01). The last regularly scheduled Council meeting within the 30-day review period is on 5-1-2023. The Committee approved filing this item at its meeting on 3-22-2023.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR23\_0291\_HOST\_Northfield Flats 1st Amendment, 2. 23-0291 Filed Resolution\_Northfield Flats LLC\_202264595-01 03.28.pdf, 3. 23-0291\_Northfield Flats LLC\_Loan Amendment\_202264595-01, 4. 23-0291 Filed Resolution\_Northfield Flats LLC\_202264595-01 03.28.2023, 5. 23-0291 - signed

Date	Ver.	Action By	Action	Result
4/10/2023	1	Council President	signed	
4/10/2023	1	City Council	adopted	Pass
3/22/2023	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass