



Legislation Details

File #: 23-0291 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/12/2023 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 4/10/2023 **Final action:** 4/10/2023

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Northfield Flats, LLC to extend the maturity date of a loan for funding for an affordable housing development, located at 4545 Xenia Street in Council District 8. Amends a loan agreement with Northfield Flats, LLC to add 2 years to the loan maturity date for a new term of 20 years to align with senior lender requirements for funding at an affordable housing development, located at 4545 Xenia Street in Council District 8. No change to loan amount (HOST-202264595-01). The last regularly scheduled Council meeting within the 30-day review period is on 5-1-2023. The Committee approved filing this item at its meeting on 3-22-2023.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR23_0291_HOST_Northfield Flats 1st Amendment, 2. 23-0291 Filed Resolution_Northfield Flats LLC_202264595-01 03.28.pdf, 3. 23-0291_Northfield Flats LLC_Loan Amendment_202264595-01, 4. 23-0291 Filed Resolution_Northfield Flats LLC_202264595-01 03.28.2023, 5. 23-0291 - signed

Date	Ver.	Action By	Action	Result
4/10/2023	1	Council President	signed	
4/10/2023	1	City Council	adopted	Pass
3/22/2023	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass