



Legislation Text

File #: 20-0108, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-30-20

Requesting Agency: Finance
Division:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Fourth Amendment To Sublease Agreement between the City and County of Denver and DP Media Network, LLC for additional office space and improvements at 101 West Colfax Avenue.

Amends a lease agreement with DP Media Network, LLC by adding \$9,876,705.71 for a new total of \$41,566,052.40 to lease an additional 25,193 square feet of office space on the 11th floor of the Denver Post building at 101 West Colfax Avenue for needed City office space. No change to contract duration (FINAN-201952609). The last regularly scheduled Council meeting within the 30-day review period is on 2-24-20. Councilmember Black approved filing this item on 1-30-20.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: FINAN-201952609

Vendor/Contractor Name (including any "DBA"): DP Media Network LLC

Type and Scope of services to be performed:

CCD first entered into a sublease agreement at 101 W. Colfax Avenue in 2016 to address FTE growth requirements. CCD subleases space on the 1st, 7th, 8th, and 9th floors for a total of

119,795 square feet. The Fourth Amendment would add 25,193 square feet on the 11th floor for additional expansion space as well as swing space to accommodate Webb maintenance and furniture replacement.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$31,689,346.69

What is the value of the proposed change?

\$9,876,705.71

What is the new/revised total value including change?

\$41,566,052.40

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)