



Legislation Text

File #: 17-1301, Version: 1

Finance Item/Grant Request Template

Date Submitted: 11-14-17

Requesting Agency: Finance
Division:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a supplemental appropriation to transfer cash to the Business Incentive Fund.

Appropriates \$4.8 million from the General Fund contingency to the Office of Economic Development's Business Incentive Fund to correct a previous action and appropriate the funds as originally approved. The Committee approved filing this bill by consent on 11-21-17

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Correction to ORD 15-0778 which appropriated \$4.8M to the Office of Economic Developments General Fund Appropriation (01010-0110000) instead of the Business Incentive Special Revenue fund, which lapsed at year-end. This request is to correct the action and appropriate the funds to the Office of Economic Development's Business Incentive Fund (11847-0110000) as originally approved. A copy of Ordinance 15-0778 is attached.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: