



Legislation Text

File #: 18-0848, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 7-31-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the Service Plans for the creation of West Lot Metropolitan District No. 1 and West Lot Metropolitan District No. 2.

Approves two separate Service Plans for the formation and establishment of two Title 32 districts: The West Lot Metropolitan District No. 1 and the West Lot Metropolitan District No. 2, in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 9-10-18. The Committee approved filing this item at its meeting on 8-7-18.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The districts will provide for construction, financing, operation, maintenance, and coordination of Public Improvements necessary to redevelop the site called West Lot and more commonly known as the west lot for Coors Field. The site is intended to support office, retail, residential, hotel and community uses.

It is anticipated that District No. 1 will act as the district responsible for coordinating development activities including the financing, acquisition, construction, completion, operation, and maintenance of all public infrastructure throughout the project. It is anticipated that district No 1 will contain only commercially assessed property and the district No.2 will contain only residential property. District No 2 will contractually provide revenue to district No 1 to support the development and maintenance of said development.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?