City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details

File #:	22-1578 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	11/21/2022	**In control:**	Finance & Governance Committee
On agenda:	12/19/2022	**Final action:**	12/19/2022

Title: A bill for an ordinance authorizing the issuance and sale of an amount not to exceed $25,670,000 of the City and County of Denver, Colorado Multifamily Housing Revenue Note (Montbello FreshLo - The Hub), Series 2023A and not to exceed $7,330,000 of the City and County of Denver, Colorado Multifamily Housing Revenue Taxable Note (Montbello FreshLo - The Hub), Series 2023B for the purpose of financing the acquisition, construction and equipping of an affordable multifamily rental housing facility located in the City and County of Denver, Colorado and to pay certain expenses of such Notes (as defined below) issue; approving and authorizing execution of a Funding Loan Agreement, a Borrower Loan Agreement and a Tax Regulatory Agreement (each as defined below) with respect to the Notes; making findings and determinations with respect to the Project (as defined below) and the Notes; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith.
Approves the issuance and sale of an amount not to exceed $25,670,000 of the City and County of Denver, Colorado Multifamily Housing Revenue Note (Montbello FreshLo Hub) Series 2023A and not to exceed $7,330,000 of the City and County of Denver, Colorado Multifamily Housing Taxable Revenue Note (Montbello FreshLo Hub) Series 2023B for the purpose of financing the acquisition, construction, and equipping of an affordable multifamily rental housing facility, located at 12444 East Albrook Drive in Council District 8. The Committee approved filing this item at its meeting on 11-29-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR22-1578_DOF- Ordinance Request- Freshlo PAB- As Submitted, 2. BR22-1578_DOF_Freshlo PAB Summary- As Submitted, 3. 22-1578 Filed Bill_Denver Montbello FreshLo - 2022 Bond Ordinance - FINAL, 4. 22-1578 Filed Bill_Denver Montbello FreshLo - 2022 Bond Ordinance - FINAL, 5. 22-1578 - signed, 6. 22-1578 For an ordinance authorizing the issuance and sale of an amount not to exceed

Date	Ver.	Action By	Action	Result
12/20/2022	1	Mayor	signed	
12/19/2022	1	Council President	signed	
12/19/2022	1	City Council	placed upon final consideration and do pass	Pass
12/12/2022	1	City Council	ordered published	
11/29/2022	1	Finance & Governance Committee	approved by consent	

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