



Legislation Text

File #: 20-0915, Version: 1

Finance Item/Grant Request Template

Date Submitted: 9-03-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Rachel Bardin
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a rescission from General Fund Contingency, making an appropriation in the General Fund, and making a cash transfer to the Coronavirus Emergency Response Special Revenue Fund to support Denver housing needs exacerbated by the COVID-19 pandemic.

Approves a supplemental appropriation of \$2,650,000 from General Fund Contingency to make a cash transfer to the Coronavirus Emergency Response Special Revenue Fund to address housing support needs, including housing vouchers, TRUA, outreach services, and safe encampment support, that have been exacerbated by the COVID-19 pandemic. The Committee approved filing this item at its meeting on 9-15-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The Department of Finance, and the Department of Housing Stability wish to use General Fund contingency to support emergency housing needs caused by COVID-19. The total transfer from General Fund contingency would be \$2.65M, which would support the following investments:

- \$1M for housing vouchers/rental assistance for between 25-40 households for 24 months
- \$1M for Temporary Rental and Utility Assistance
- \$200k for outreach services (safe outdoor large encampment team)
- \$450k partially cover costs at 3 safe outdoor space campsites

There is currently \$15,918,126 in General Fund Contingency. If this supplemental is approved, there will be \$13,268,126 remaining. Below is a recounting of supplementals approved to date.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Rescission and cash transfer

Amount: \$2.65 million

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: