



Legislation Text

File #: 19-1065, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-4-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Tracy Huggins - DURA Andrew Johnston - Finance
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution to set a public hearing relating to the approval of the 4201 East Arkansas Urban Redevelopment Plan, including the 4201 East Arkansas Sales and Property Tax Increment Areas.

Sets a public hearing before City Council on 12-2-19 on the 4201 East Arkansas Urban Redevelopment Plan in Council District 6. The Committee approved filing this item at its meeting on 10-15-19.

Affected Council District(s) or citywide? Council District 6

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The purpose of the resolution is to set a public hearing to approve the 4201 East Arkansas Urban Redevelopment Plan. State law requires a public hearing be conducted prior to City Council approving an Urban Redevelopment Plan with 30 days public notice provided prior to the hearing. The hearing for the 4201 East Arkansas Urban Redevelopment Plan is anticipated to be December 2, 2019. The general objectives of the 4201 East Arkansas Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the area into an expected mix of uses including affordable and market rate residential, retail and a hotel. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking approval of an Urban Redevelopment Plan which will establish an Urban Redevelopment Area and authorize tax increment financing to support the

proposed redevelopment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?