



Legislation Text

File #: 18-0880, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 8-7-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

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| Name: Andrew Johnston - Finance |
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the Service Plans for the creation of 4201 Arkansas Metropolitan District No. 1 and 4201 Arkansas Metropolitan District No. 2.

Approves the service plans for the formation and establishment of the 4201 Arkansas Metropolitan District No. 1 and the 4201 Arkansas Metropolitan District No. 2 in Council District 6. If ordered published, a public hearing will be held on Monday, 9-10-18. The Committee approved filing this item at its meeting on 8-14-18.

Affected Council District(s) or citywide? Council District 6

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The districts will provide for construction, financing, operation, maintenance, and coordination of Public Improvements necessary to redevelop a 13-acre site formerly owned by CDOT. The infill site is anticipated to be a mixed-use development with residential, retail, office and commercial uses.

It is anticipated that the districts will coordinate to manage the financing, acquisition,

construction, completion, operation, and maintenance of all public infrastructure throughout the project. It is anticipated one district will contain residentially assessed property and the other will contain commercially assessed property.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?