



Legislation Details

File #: 23-0975 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/16/2023 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/14/2023 **Final action:** 8/14/2023

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Twenty Two Denver 8805, LLC to support the acquisition and preservation of income restricted housing at the Villas at Gage Point, located at 8805 East 12th Avenue, in Council District 8. Approves a loan agreement with Twenty-Two Denver 8805, LLC for \$2,050,000 and for a 30-year loan term with a 60-year affordability restriction to support the acquisition and preservation of 82-units of income restricted housing at the Villas at Gage Point, located at 8805 East 12th Avenue, in Council District 8 (HOST-202368441). The last regularly scheduled Council meeting within the 30-day review period is on 8-28-2023. The Committee approved filing this item at its meeting on 7-26-2023.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR23-0975_HOST-8805 E 12th Villas at Gage Point-final, 2. 8805 E 12th Ave Acquisition_Safety Committee Presentation_final, 3. 23-0975_Twenty Two Denver 8805 LLC_Loan Agmt, 4. 23-0975 Filed Resolution_Twenty Two Denver 8805, LLC, 5. 23-0975 Filed Resolution_Twenty Two Denver 8805, LLC, 6. 23-0975_signed

Date	Ver.	Action By	Action	Result
8/14/2023	1	Council President	signed	
8/14/2023	1	City Council	adopted	Pass
7/26/2023	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass