



## Legislation Details

**File #:** 23-0975      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 7/16/2023      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 8/14/2023      **Final action:** 8/14/2023

**Title:** A resolution approving a proposed Loan Agreement between the City and County of Denver and Twenty Two Denver 8805, LLC to support the acquisition and preservation of income restricted housing at the Villas at Gage Point, located at 8805 East 12th Avenue, in Council District 8. Approves a loan agreement with Twenty-Two Denver 8805, LLC for \$2,050,000 and for a 30-year loan term with a 60-year affordability restriction to support the acquisition and preservation of 82-units of income restricted housing at the Villas at Gage Point, located at 8805 East 12th Avenue, in Council District 8 (HOST-202368441). The last regularly scheduled Council meeting within the 30-day review period is on 8-28-2023. The Committee approved filing this item at its meeting on 7-26-2023.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR23-0975\_HOST-8805 E 12th Villas at Gage Point-final, 2. 8805 E 12th Ave Acquisition\_Safety Committee Presentation\_final, 3. 23-0975\_Twenty Two Denver 8805 LLC\_Loan Agmt, 4. 23-0975 Filed Resolution\_Twenty Two Denver 8805, LLC, 5. 23-0975 Filed Resolution\_Twenty Two Denver 8805, LLC, 6. 23-0975\_signed

Date	Ver.	Action By	Action	Result
8/14/2023	1	Council President	signed	
8/14/2023	1	City Council	adopted	Pass
7/26/2023	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass