



Legislation Details

File #: 16-0607 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/18/2016 **In control:** Consent

On agenda: 8/18/2016 **Final action:** 8/29/2016

Title: Approves a contract with PetroPro Engineering, Inc. for \$3.6 million through 10-31-21 for the management and operation of seventy-five (75) oil and gas wells on airport property. The scope of services include optimization of production, monitoring revenue, cost control, well maintenance, oversight of third-party contract services, environmental compliance, regulatory reporting, and the provision of advisory support for economic evaluations, forecasting, operating, and capital budgets (201524898). (BUSINESS, ARTS, WORKFORCE, and AERONAUTICAL SERVICES) Approves a contract with PetroPro Engineering, Inc. for \$3.6 million through 10-31-21 for the management and operation of seventy-five (75) oil and gas wells on airport property. The scope of services include optimization of production, monitoring revenue, cost control, well maintenance, oversight of third-party contract services, environmental compliance, regulatory reporting, and the provision of advisory support for economic evaluations, forecasting, operating, and capital budgets (201524898). The Committee approved filing this resolution by consent on 8-17-16. The Committee approved filing this resolution by consent on 8-17-16.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. RR16 0607 DIA PetroPro Engineering Inc_201524898_REQUEST FOR ORDINANCE

Date	Ver.	Action By	Action	Result
8/29/2016	3	City Council	adopted en bloc	Pass
8/23/2016	2	Mayor-Council	approved	
8/18/2016	1	Consent	approved by consent	