



Legislation Details

File #: 20-0799 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/3/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/24/2020 **Final action:** 8/24/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and 48Race Residences, LLLP for a loan to support the construction of 150 affordable housing units in Elyria-Swansea.
Approves a loan agreement with 48Race Residences, LLLP for \$3,750,000 and for sixty years to support the construction of Viña, a project providing 150 income-restricted units as the residential component of a mixed-use project that will include other community-serving uses located at 48th Avenue and Race Street in Council District 9 (HOST-202053962). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-12-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0799 HOST 48Race Residences, LLLP, 2. Pan Hall-CapSquare-48th 081220, 3. 20-0799 Loan Agreement 48Race Residences LLLP 202053962-00, 4. 20-0799 Filed Resolution_48 Race Residences LLLP 202053962-00, 5. 20-0799 Filed Resolution_48 Race Residences LLLP, 6. 20-0799 - signed

Date	Ver.	Action By	Action	Result
8/24/2020	1	Council President	signed	
8/24/2020	1	City Council	adopted	Pass
8/12/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass