



Legislation Details

File #: 20-0491 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/18/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 6/15/2020 **Final action:** 6/15/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Brothers Redevelopment, Inc. to provide financing for the acquisition and development of affordable housing in the Globeville and Elyria Swansea neighborhoods.
Approves a performance loan agreement with Brothers Redevelopment, Inc. for \$2,000,000 and through 12-31-22 for the creation of nine units for affordable homeownership through new construction or the acquisition and rehabilitation of existing units, the acquisition of land for homeownership development and associated administrative costs in the Globeville, Elyria, and Swansea neighborhoods in Council District 9 (HOST-202053863-00). The last regularly scheduled Council meeting within the 30-day review period is on 6-29-20. The Committee approved filing this item at its meeting on 6-3-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0491 HOST Brothers GES Land Trust Initiative, 2. HOST_Land Trust Safety Committee 060320, 3. 20-0491 Filed Resolution_Brothers Redevelopment, Inc., 202053863-00, 4. 20-0491 Loan Agreement Brothers Redevelopment, Inc., 202053863-00, 5. 20-0491 Filed Resolution_Brothers Redevelopment, Inc., 6. 20-0491 - signed

Date	Ver.	Action By	Action	Result
6/15/2020	1	Council President	signed	
6/15/2020	1	City Council	adopted	Pass
6/3/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass