



Legislation Details

File #: 17-0886 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/1/2017 **In control:** Business, Arts, Workforce, & Aeronautical Services Committee

On agenda: 8/21/2017 **Final action:** 8/21/2017

Title: A resolution approving a proposed Fifth Amendment and Modification Agreement between the City and County of Denver and NEWSED Community Development Corporation, Inc. to substitute collateral as security for a loan.
Amends a contract with NEWSED Community Development Corporation to release the City's lien on 1029 Santa Fe Drive, allowing NEWSED to sell the property and to establish a replacement lien on NEWSED-owned real property at 901 West 10th Avenue in Council District 3 (GE-2Y004). The last regularly scheduled Council meeting within the 30-day review period is on 9-11-17. The Committee approved filing this resolution at its meeting on 8-9-17.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. RR17 0886 OED NEWSED Lien, 2. NEWSED Lien Amendment 8-16-17 (2), 3. Final_17-0886_FiledResolution_NEWSEDCommunityDevelopmentCorporation_GE2Y004-06_081117ACH.pdf, 4. 17-0886_FifthAmendmentandModificationAgreement_NEWSEDCommunityDevelopmentCorporation_GE2Y004-06_081617_ACH.pdf, 5. 17-0886 FiledResolution_NEWSEDCommunityDevelopmentCorporation_GE2Y004-06_081117ACH.docx.pdf, 6. 17-0886 - signed.pdf

Date	Ver.	Action By	Action	Result
8/22/2017	1	Council President	signed	
8/21/2017	1	City Council	adopted	Pass
8/9/2017	1	Business, Arts, Workforce, & Aeronautical Services Committee	approved for filing	Pass