



Legislation Details

File #: 11-0446 **Version:** 1

Type: Bill **Status:** Passed

File created: 6/29/2011 **In control:** Business Workforce and Sustainability

On agenda: 6/29/2011 **Final action:** 7/5/2011

Title: Approve modifications to a HUD Section 108 loan between TAXI Building III, LLC and the Denver Office of Economic Development (OED) to extend the disbursement deadline from June 30, 2011 to December 31, 2014, to move the repayment schedule from October 1, 2011 to October 1, 2014, and to increase TAXI III interest rate from 0.5% above the rate charged to OED by HUD to a 2.5% increase for OED's HUD repayments made during the TAXI deferral period (loans #1692-01-01 and 1692-901-02). (BUSINESS WORKFORCE AND SUSTAINABILITY) Approves modifications to a HUD Section 108 loan between TAXI Building III, LLC and the Denver Office of Economic Development (OED) to extend the disbursement deadline from June 30, 2011 to December 31, 2014, to move the repayment schedule from October 1, 2011 to October 1, 2014, and to increase TAXI III interest rate from 0.5% above the rate charged to OED by HUD to a 2.5% increase for OED's HUD repayments made during the TAXI deferral period (loans #1692-01-01 and 1692-901-02). The last regularly scheduled Council meeting within the 30-day review period is on - -11. The Committee approved filing this bill at its meeting on 6-29-11.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Approve modifications to a HUD Section 108 loan be - Bill Request, 2. Approve modifications to a HUD Section 108 loan be - BR11-0446. OED - TAXI III HUD Section 108 Amendment

Date	Ver.	Action By	Action	Result
7/5/2011	2	Mayor-Council	No Action	
6/29/2011	1	Business Workforce and Sustainability	approved for filing	Fail