



Legislation Text

File #: 20-0504, Version: 1

Finance Item/Grant Request Template

Date Submitted: 5-22-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Rachel Bardin
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a cash transfer from the City Council Special Revenue Fund to the General Fund and making an appropriation in the General Fund.

Approves a cash transfer of \$143,146 from the City Council Special Revenue Fund and an appropriation in General Fund Contingency to meet a portion of City Council's 2020 mid-year reduction target. The Committee approved filing this item at its meeting on 6-2-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In April 2020, the Budget and Management Office asked all General Fund agencies to meet reduction targets to help address the projected revenue gap resulting from economic impact of COVID-19. City Council chose to address a portion of its target by adding revenue to the General Fund through transfers from the City Council Special Revenue Fund, 11701. Transfers from this fund, from the following cost centers/districts are requested:

Cost Center	Transfer Amount
0201100 (Legislative)	\$101,230

0201200 (SRF All)	\$10,000
0201201 (Sandoval)	\$7,979
0201203 (Torres)	\$7,979
0201211 (Gilmore)	\$3,777
0201213 (Ortega)	\$7,979
0201207 (Clark)	\$4,202
TOTAL	\$143,146

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount: \$143,146

Budget Year: 2020

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

See above chart

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: