



Legislation Text

File #: 20-1231, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-26-20

Requesting Agency: Department of Housing Stability
Division:

Subject Matter Expert Name:

Name: Andrew Johnston
Email: Andrew.Johnston@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance No. 20181502 Series of 2019 to change the delegation of authority to operate the Metro Mortgage Assistance Plus Program from the Department of Finance and/or Office of Economic Development to the Department of Finance or Department of Housing Stability; to change all references from George K. Baum & Company to Stifel, Nicolaus & Company, Incorporated; and to change all references from CSG Advisors to Caine Mitter & Associates, Incorporated.

Amends Ordinance No. 20181502 Series of 2019 to change the delegation of authority to operate the Metro Mortgage Assistance Plus Program from the Department of Finance and/or Office of Economic Development to the Department of Finance or Department of Housing Stability, to change all references from George K. Baum & Company to Stifel, Nicolaus & Company, Incorporated, and to change all references from CSG Advisors to Caine Mitter & Associates, Incorporated. The Committee approved filing this item at its meeting on 11-4-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The metroDPA program was created in 2013 as the Metro Mortgage Assistance Plus Program and then rebranded in 2019 as the metroDPA Program by separate ordinances. The ordinances established Department of Finance and Office of Economic Development (OED) as program administrators. The Department of Housing Stability (HOST) was subsequently created in 2019 and is replacing OED as an administrator. This bill request seeks to amend the ordinance by updating company names and replacing OED with HOST.

This ordinance request is submitted along with two other bill requests to move the Metro DPA program to HOST.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: