



Legislation Text

File #: 19-1328, Version: 1

Finance Item/Grant Request Template

Date Submitted: 11-25-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Rachel Bardin
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a cash transfer from the 911 Emergency Communications Trust Fund to the General Fund.

Transfers \$900,000 from the 911 Emergency Communications Trust Fund to the General Fund as part of a multi-year repayment to the General Fund for a transfer the Trust Fund received in 2018. The Committee approved filing this item at its meeting on 12-3-19.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request authorizes a cash transfer from the 911 Emergency Communications Trust Fund to the General Fund in the amount of \$900,000. This transfer represents the 2019 installment of the Trust Fund's multi-year repayment to the General Fund for the \$6,381,000 cash transfer the General Fund made to the Trust Fund in 2018 through Ordinance No. 2018-0893. The Executive Director of Safety's Office committed to repaying this amount to the General Fund over several years.

The 2018 transfer to the Trust Fund was required as a short-term solution to address the 2018 shortfall in the fund. As a long-term solution to address the structural gap in the Trust Fund, the City and County of Denver applied to the Colorado Public Utilities Commission for an increase of \$0.50 in the monthly phone surcharge per phone line (from \$0.70 to \$1.20) to generate

additional revenue to the Trust Fund. This request was accepted by the PUC and the surcharge increase went into effect on January 1, 2019. As a result of the new revenue, the Trust Fund can now cover its annual expenses for 911 Emergency Communications and also repay the General Fund over a period of seven years, starting in 2019. The 2020 Long Bill also includes a cash transfer of \$900,000 from the Trust Fund to the General Fund.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Transfer

Amount: \$900,000

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: