



## Legislation Details

**File #:** 14-0850      **Version:** 1

**Type:** Bill      **Status:** Passed

**File created:** 10/7/2014      **In control:** Finance & Services Committee

**On agenda:** 10/7/2014      **Final action:** 10/27/2014

**Title:** A bill for an ordinance authorizing and approving (i) the use of an amount not to exceed \$45,000,000 of Private Activity Bond Volume Cap Allocation for the purpose of making a mortgage credit certificate election; and (ii) the MCC Program Administration Agreement and the MCC Program Guidelines. (FINANCE & SERVICES) Approves the use of approximately \$45,000,000 of private activity bond volume cap allocation for Mortgage Credit Certificates (MCC) and approves the Program Administrator Agreement and the Program Summary and Guidelines for the 2015 MCC Program to provide qualified first-time homebuyers a federal tax credit of up to \$2,000 per year. The Committee approved filing this bill by consent on 10-7-14.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Bill Request, 2. BR14 0850 DoF 2015 MCC Program Ordinance Request 9-22-14, 3. BR14 0850 DoF MCC Program City Council Schedule 2014, 4. CB14-0000\_Draftbill\_Denver 2015 MCC Ordinance (D0404918-4xA5BED), 5. 2015 MCC Program Council Committee Presentation 9-22-14.pptx, 6. CB14-0850\_Bill\_Denver2015MCC, 7. BR14-0850\_Agreement\_Attachment 2\_DenverMCC2015ProgramGuidelines, 8. CB14-0850\_Agreement\_DenverMCC2015ProgramAdministrationAgreement

Date	Ver.	Action By	Action	Result
10/27/2014	4	City Council	passed	Pass
10/20/2014	3	City Council	ordered published	Pass
10/14/2014	2	Mayor-Council	No Action	
10/7/2014	1	Finance & Services Committee	approved for filing	Pass