



Legislation Text

File #: 24-0342, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 03-18-2024

**Requesting Agency: Finance
Division:**

Subject Matter Expert Name: April Hansen

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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Fourth Amendatory Agreement between the City and County of Denver and Willis Towers Watson Midwest, Inc. to provide professional services, including insurance marketing and placement, claims advocacy, monitoring of industry best practices and emerging risks, and other brokerage and risk management consulting and support services.

Amends a contract with Willis Towers Watson Midwest, Inc. by adding \$103,000 for a new total of \$553,000, to provide professional services, including insurance marketing and placement, claims advocacy, monitoring of industry best practices and emerging risks, and other brokerage and risk management consulting and support services, citywide. No change to contact duration (FINAN-2024772298 / 201952931 / 202269515 / 202271277). The last regularly scheduled Council meeting within the 30-day review period is on 4-22-2024. The Committee approved filing this item at its meeting on 3-19-2024.

Affected Council District(s) or citywide?

Citywide

Contract Control Number:

FINAN-2024772298 / 201952931 / 202269515 / 202271277

Vendor/Contractor Name (including any "DBA"):
Willis Towers Watson Midwest Inc

Type and Scope of services to be performed:

Insurance marketing and placement, claims advocacy, monitoring of industry best practices and emerging risks, and other brokerage and risk management consulting and support services reasonably required by the city.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):
N/A

Are WBE/MBE/DBE goals met (if applicable)?
N/A

Is the contract new/a renewal/extension or amendment?
Amendment

Was this contractor selected by competitive process or sole source?
Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

Cost

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?
\$450,000

What is the value of the proposed change?

\$103,000

What is the new/revised total value including change?

#553,000

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)