



Legislation Details

File #: 15-0570 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/18/2015 **In control:** Safety & Well-being Committee

On agenda: 8/18/2015 **Final action:** 9/14/2015

Title: Approves a Master Funding Agreement with Colorado Housing and Finance Authority (CHFA) paid out of the Revolving Affording Housing Loan Fund (RAHLF) for the administration, underwriting and servicing of the City’s Revolving Affordable Housing Loan Fund (RAHLF). The costs will be covered by borrowers from the fund in the form of application and origination fees and a portion of the interest paid by borrowers. (SAFETY AND WELL-BEING) Approves a Master Funding Agreement with Colorado Housing and Finance Authority (CHFA) paid out of the Revolving Affording Housing Loan Fund (RAHLF) for the administration, underwriting and servicing of the City’s Revolving Affordable Housing Loan Fund (RAHLF). The costs will be covered by borrowers from the fund in the form of application and origination fees and a portion of the interest paid by borrowers. The last regularly scheduled Council meeting within the 30-day review period is on 8-18-15. The Committee approved filing this bill at its meeting 8-18-15.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. RR15 0570 OED Ordinance Request -CHFA RAHLF 080315, 3. CB15-0570_Bill_ColoradoHousingFinance

Date	Ver.	Action By	Action	Result
9/14/2015	4	City Council	passed	Pass
8/31/2015	3	City Council	ordered published	Pass
8/25/2015	2	Mayor-Council	No Action	
8/18/2015	1	Safety & Well-being Committee	approved for filing	Pass