



Legislation Text

File #: 23-0136, Version: 1

**Finance Item/Grant Request Template**

**Date Submitted: 2-13-2023**

**Requesting Agency: Finance**  
**Division: Budget Management Office**

**Subject Matter Expert Name:** Jackson Brockway / Jina Dunn

**Email Address:** [Jackson.brockway@denvergov.org](mailto:Jackson.brockway@denvergov.org) <<mailto:Jackson.brockway@denvergov.org>> / [jdunn@denverlibrary.org](mailto:jdunn@denverlibrary.org)

**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance establishing a new Capital Fund in the Capital Improvements and Capital Maintenance Fund Series for the "Library Capital" program.**

Approves new Capital Improvements Fund, Denver Public Library Capital Projects (34041), within the Capital Improvements and Capital Maintenance Fund Series. The Committee approved filing this item at its meeting on 2-14-2023.

**Affected Council District(s) or citywide? Citywide**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

In November 2022, Denver voters approved Referred Ballot Measure 2I, which increased the City's mill levy rate by 1.5 mills starting January 1, 2023, which will be used to fund the Denver Public Library to maintain existing services and meet the increased demand for additional services.

Revenue from Ballot Measure 21 can be used for both operating and capital purposes. To ensure capital expenses are being spent per the City and County of Denver Fiscal Accountability Rules, a new capital fund must be created, and all capital expenses must be charged to this fund. Therefore, this ordinance seeks to create a new capital fund, the Denver Public Library Capital Projects (34041) Fund, within the Capital Improvements and Capital Maintenance Fund Series to be utilized for library related capital improvement and maintenance projects. The expending authority for this fund will be the City Librarian and the fund will be appropriated and non-lapsing.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**  
**Fund creation**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**