



Legislation Details

**File #:** 16-1042      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 10/24/2016      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 11/14/2016      **Final action:** 11/14/2016

**Title:** A resolution approving a proposed Ninth Amendment and Modification Agreement between the City and County of Denver and Sable Ridge Development, LLC, amending the terms of the loan and assigning a portion of the loan to Sable Ridge Apartments, LLC.  
Amends a loan agreement with Sable Ridge Development, LLC to allow for the partial assumption through a new loan agreement in the amount of \$1 million of the outstanding loan balance by Sable Ridge Apartments, LLC an affiliated entity, and to confirm repayment terms for the remaining balance for the development of new low- to moderate-income housing in Council District 11 (GE04001-09). The last regularly scheduled Council meeting within the 30-day review period is on 12-5-16. The Committee approved filing this resolution by consent on 11-2-16.

**Sponsors:**

**Indexes:** Debra Bartleson

**Code sections:**

**Attachments:** 1. RR16 1042 Request, 2. 16-1042 Filed Resolution\_Sable Ridge Development.GE4001-09, 3. 16-1042 Ninth Amendment\_Sable Ridge Development.GE04001-09, 4. 16-1042 - final.pdf

Date	Ver.	Action By	Action	Result
11/16/2016	1	Clerk & Recorder	attestation	
11/15/2016	1	Council President	signed	
11/14/2016	1	City Council	adopted	Pass
11/14/2016	1	City Council	amended	Pass
11/2/2016	1	Safety, Housing, Education & Homelessness Committee	approved by consent	