



Legislation Text

File #: 19-1298, Version: 1

Finance Item/Grant Request Template

Date Submitted: 11-18-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Emily Snyder
Email: Emily.Snyder@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making an appropriation in the East Corridor Certification of Participation Fund to support the 2020 Wastewater Management Enterprise Fund portion of the East Corridor COP Payment.

Appropriates \$875,460 in the East Corridor Certification of Participation Fund to support the Wastewater portion of the annual East Corridor COP payment. The Committee approved filing this item at its meeting on 11-26-19.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.
Lease payments associated with Lease Purchase Agreement No. 2012C with Denver Properties Leasing Trust 2012C" (more commonly known as the East Corridor COP payment) are supported by FASTER revenues and are to be appropriated in the annual budget. The 2020 Long Bill includes a lease payment totaling \$4,710,415 divided between the Capital Improvement and Wastewater Enterprise Funds. \$3,834,955 of the total 2020 East Corridor COP payment has been appropriated into accounting number 31015-5011000-PM008 in the 2020 Budget Book and 2020 Long Bill. However, the appropriation of the portion of this payment made by the Wastewater Enterprise Fund was inadvertently omitted in the 2020 Budget Book and Long Bill. This ordinance request seeks the appropriation of \$875,460 in accounting number 72710-

5061000-PA776 to cover Wastewater's portion of this payment obligation.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: